

Morgan Meadows Condominium Owners Association 2017 Budget

10/07/16
Cash Basis

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Monthly Assessment	17,280.00
Total Income	17,280.00
Gross Profit	17,280.00
Expense	
Common Area Expenses	
Landscaping and Groundskeeping	2,500.00
Street and Parking	
Snow Removal	900.00
Total Street and Parking	900.00
Total Common Area Expenses	3,400.00
Utilities	
Sewer	4,575.00
Water	800.00
Total Utilities	5,375.00
Insurance Expense	3,370.00
Postage and Delivery	60.00
Professional Fees	
Management Fees	2,472.00
Filing Fee	10.00
Total Professional Fees	2,482.00
Total Expense	14,687.00
Net Ordinary Income	2,593.00
Other Income/Expense	
Other Income	
Interest Income	3.60
Total Other Income	3.60
Other Expense	
Reserve Funding	2,596.60
Total Other Expense	2,596.60
Net Other Income	-2,593.00
Net Income	0.00