

**Morgan Meadows Condominium Owners Association
2016 Profit & Loss**

02/02/17
Cash Basis

	<u>Jan - Dec 16</u>
Ordinary Income/Expense	
Income	
Monthly Assessment	18,680.00
Fee Income	1,671.81
Total Income	<u>20,351.81</u>
Gross Profit	20,351.81
Expense	
Common Area Expenses	
Landscaping and Groundskeeping	
Mowing	2,513.18
Weed/Feed	371.77
Aeration	85.88
Sprinkler Repair	418.77
Total Landscaping and Groundskeeping	<u>3,389.60</u>
Street and Parking	
Snow Removal	532.63
Total Street and Parking	<u>532.63</u>
Total Common Area Expenses	3,922.23
Utilities	
Sewer	4,484.40
Water	813.28
Total Utilities	5,297.68
Insurance Expense	3,361.00
Postage and Delivery	46.98
Professional Fees	
Management Fees	2,400.00
Filing Fee	10.00
Lien Fees	-867.00
Total Professional Fees	<u>1,543.00</u>
Total Expense	<u>14,170.89</u>
Net Ordinary Income	6,180.92
Other Income/Expense	
Other Income	
Interest Income	4.65
Total Other Income	<u>4.65</u>
Net Other Income	4.65
Net Income	<u><u>6,185.57</u></u>