

**Morgan Meadows Condominium Owners Association  
2015 Profit & Loss**

10/07/16  
Cash Basis

|   | Jan - Dec 15 |
|---|--------------|
| <b>Ordinary Income/Expense</b>              |              |
| <b>Income</b>                               |              |
| Monthly Assessment                          | 15,380.00    |
| Fee Income                                  | 325.00       |
| <b>Total Income</b>                         | 15,705.00    |
| <b>Gross Profit</b>                         | 15,705.00    |
| <b>Expense</b>                              |              |
| <b>Common Area Expenses</b>                 |              |
| <b>Landscaping and Groundskeeping</b>       |              |
| Mowing                                      | 1,921.92     |
| Weed Control                                | 114.15       |
| Fertilizer                                  | 76.10        |
| Sprinkler Repair                            | 135.74       |
| Shrub Bed Application                       | 76.08        |
| <b>Total Landscaping and Groundskeeping</b> | 2,323.99     |
| <b>Street and Parking</b>                   |              |
| Snow Removal                                | 233.70       |
| Security Gate                               |              |
| Electric                                    | 7.59         |
| <b>Total Security Gate</b>                  | 7.59         |
| <b>Total Street and Parking</b>             | 241.29       |
| <b>Total Common Area Expenses</b>           | 2,565.28     |
| <b>Utilities</b>                            |              |
| Sewer                                       | 4,438.20     |
| Water                                       | 786.32       |
| <b>Total Utilities</b>                      | 5,224.52     |
| <b>Insurance Expense</b>                    | 3,095.00     |
| <b>Postage and Delivery</b>                 | 53.72        |
| <b>Professional Fees</b>                    |              |
| Management Fees                             | 2,400.00     |
| Filing Fee                                  | 10.00        |
| Lien and collection fees                    | 222.00       |
| <b>Total Professional Fees</b>              | 2,632.00     |
| <b>Total Expense</b>                        | 13,570.52    |
| <b>Net Ordinary Income</b>                  | 2,134.48     |
| <b>Other Income/Expense</b>                 |              |
| <b>Other Income</b>                         |              |
| Interest Income                             | 3.20         |
| <b>Total Other Income</b>                   | 3.20         |
| <b>Net Other Income</b>                     | 3.20         |
| <b>Net Income</b>                           | 2,137.68     |