

**Morgan Meadows Condominium Owners Association  
2014 Profit & Loss**

10/07/16  
Cash Basis

	Jan - Dec 14
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Monthly Assessment	15,660.00
Fee Income	855.15
<b>Total Income</b>	16,515.15
<b>Gross Profit</b>	16,515.15
<b>Expense</b>	
<b>Common Area Expenses</b>	
<b>Landscaping and Groundskeeping</b>	
Mowing	1,489.61
Weed Control	211.95
Fertilizer	141.30
Aeration	81.52
Clean up	55.71
Sprinkler Repair	399.13
<b>Total Landscaping and Groundskeeping</b>	2,379.22
<b>Street and Parking</b>	
Snow Removal	1,565.28
Security Gate	363.95
<b>Total Street and Parking</b>	1,929.23
<b>Total Common Area Expenses</b>	4,308.45
<b>Utilities</b>	
Sewer	4,662.85
Water	847.95
<b>Total Utilities</b>	5,510.80
Insurance Expense	3,612.25
Postage and Delivery	63.13
<b>Professional Fees</b>	
Management Fees	2,400.00
Filing Fee	10.00
Lien and collection fees	-322.00
<b>Total Professional Fees</b>	2,088.00
<b>Total Expense</b>	15,582.63
<b>Net Ordinary Income</b>	932.52
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	1.55
<b>Total Other Income</b>	1.55
<b>Net Other Income</b>	1.55
<b>Net Income</b>	934.07