

Morgan Meadows Condominium Owners Association

2013 Profit & Loss

10/31/14

Accrual Basis

	Jan - Dec 13
Ordinary Income/Expense	
Income	
Monthly Assessment	15,120.00
Fee Income	459.15
Total Income	15,579.15
Expense	
Common Area Expenses	
Landscaping and Groundskeeping	
Mowing	1,493.42
Weed Control	228.27
Fertilizer	76.09
Aeration	76.09
Clean up	70.66
Sprinkler Repair	348.66
Total Landscaping and Groundskeeping	2,293.19
Street and Parking	
Snow Removal	880.47
Security Gate	
Telephone Expense	659.96
Electric	36.77
Total Security Gate	696.73
Total Street and Parking	1,577.20
Exterior Building Maintenance	563.72
Total Common Area Expenses	4,434.11
Utilities	
Sewer	4,792.66
Water	877.03
Total Utilities	5,669.69
Insurance Expense	2,757.00
Postage and Delivery	9.07
Professional Fees	
Management Fees	2,400.00
Filing Fee	10.00
Lien and collection fees	0.00
Total Professional Fees	2,410.00
Total Expense	15,279.87
Net Ordinary Income	299.28
Other Income/Expense	
Other Income	
Interest Income	3.82
Total Other Income	3.82
Net Other Income	3.82
Net Income	303.10